

HB 1341 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, in addition to any other investment authority granted by law, public hospital districts with annual revenues exceeding one hundred million dollars, and which less than five percent is derived from tax revenues, are authorized to invest their funds and money in their custody or possession, eligible for investment, in appropriate investment vehicles, as reasonably and prudently determined by the finance or investment committees of such districts.